
HOUSE BILL No. 1140

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Appropriation to Jay County School Corporation. Appropriates \$1,600,000 to the Jay County School Corporation from the state general fund for the purposes of replacing funds deducted by the treasurer of state in 2000 under the debt payment intercept provisions.

Effective: July 1, 2001.

Liggett

January 9, 2001, read first time and referred to Committee on Ways and Means.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 1140

A BILL FOR AN ACT concerning education finance and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2001] (a) There is
2 appropriated to the Jay County School Corporation one million six
3 hundred thousand dollars (\$1,600,000) from the state general fund
4 beginning July 1, 2001, and ending June 30, 2003.

5 (b) The purpose of the appropriation is to replace funds
6 deducted by the treasurer of state under IC 20-5-4-10 in 2000 from
7 amounts that were to be distributed to the Jay County School
8 Corporation from state funds.

9 (c) If the Jay County School Corporation:

10 (1) successfully recovers funds, through litigation or
11 otherwise, from Southern School Buildings, Inc., or any other
12 person; and

13 (2) is obligated to use the recovered funds to repay any
14 accelerated distributions of state funds or loans of state funds;
15 the Jay County School Corporation shall repay to the treasurer of
16 state for deposit in the state general fund the lesser of the amount
17 of the funds recovered or one million six hundred thousand dollars



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1 **(\$1,600,000).**
2 **(d) This SECTION expires July 1, 2003.**

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